

	<p style="text-align: center;"><b>CITY OF COLLEGE PARK, MARYLAND REGULAR MEETING AGENDA ITEM</b></p> <p style="text-align: right;"><b>AGENDA ITEM <u>22-O-04</u></b></p> <p><b>Prepared By:</b> Suellen M. Ferguson City Attorney</p> <p><b>Meeting Date:</b> 2/22/2022</p> <p><b>Presented By:</b> Kenny Young City Manager; Suellen M. Ferguson City Attorney</p> <p><b>Proposed consent:</b> No</p>
<b>Originating Department:</b> Administration	
<b>Issue Before Council:</b> Ordinance to authorize acquisition of the property located at 4704 Calvert Road for a public purpose.	
<p><b>Strategic Plan Objective:</b> Objective 3 Preserve and enrich our environment and natural beauty to attract people and sustain our City's future.</p> <p>Objective 8: Foster and sustain an affordable and stable City for individuals and families to live, work, play and retire.</p>	
<p><b>Background / Justification:</b></p> <p>The City was contacted by Calvert Road, LLC, the long-time owner of the property located at 4704 Calvert Road. The property is currently a rental. It is their intent to sell the property, which is comprised of an approximately 13,000 square foot parcel, with 5 lots, Lots 1 and 2 are zoned as R-55 and the remainder as R-18. The property is improved with an existing two and ½ stories plus basement multi-tenant building, deed reference 17625/00433.</p> <p>The property would provide a number of opportunities for the City, to include open space, or residential development that is consistent with the neighborhood and supports the strategic plan, together with improvements to the streetscape. The eventual use of the property will be explored by the Mayor and Council at a later date.</p> <p>This is proposed as an emergency ordinance to allow the City to go to settlement on or before March 17, 2022, at which time the price would increase by \$50,000.00 due to a broker contract entered into by the owner. This ordinance will allow purchase at either price, but efforts are underway to comply with the March 17 deadline. This also authorizes the City Manager to make any related expenditures necessary to facilitate the acquisition of the property</p>	
<p><b>Fiscal Impact:</b></p> <p>The cost of the property is \$1,700,000 if purchased on or before March 17; \$1,750,000 if purchased thereafter. The purchase, and any costs related to the acquisition, will be funded from the CIP – Property Acquisition (#181014).</p>	
<p><b>Council Options:</b></p> <ol style="list-style-type: none"> <li>1. Introduce Ordinance 22-O-04 and schedule the Public Hearing for March 8.</li> <li>2. Introduce an amended ordinance and schedule the Public Hearing.</li> <li>3. Do not introduce 22-O-04</li> </ol>	
<p><b>Staff Recommendation:</b></p> <p>#1</p>	

**Attachments:**

Draft Ordinance 22-O-04